



## TRANSACTION PROCEDURE FOB ROTTERDAM & HOUSTON

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We “END SELLER from Poland with legal responsibility under penalty of perjury hereby confirm the Availability and Capability to Supply the under-list products for Immediate Spot and Contract sales. The Supply is guaranteed to meet the Specification and pass through the stringent requirement of SGS or Equivalent Financial Statement from the Buyer’s bank clarifying buyer’s financial capability will be required to consider buyer’s negotiations. Only direct negotiations from end buyer’s representative and mandates will be considered.

### **POLAND JET FUEL JET A1**

Maximum Quantity – 5,000,000 BBLs FOB / SPOT

Minimum Quantity - 1,000,000 BBLs FOB / SPOT

Loading port: Rotterdam

FOB Price – \$112 USD Gross / \$110 USD Net

Commission- \$2, 50% Seller Side / 50% Buyer Side

### **POLAND VIRGIN FUEL OIL D6**

Maximum Quantity: Spot: 800,000,000 Gallons

Minimum Quantity: Spot: 100,000,000 Gallons

Loading port: Rotterdam

FOB Price: \$1.30 USD Gross / \$1.27 USD Net

Commission: \$0.3 Cent Per Gallons

### **POLAND DIESEL FUEL EN590-10PPM**

Maximum Quantity - 300,000MT

SPOT Minimum Quantity - 50,000MT

Loading port: Rotterdam / Delivery Terms - SPOT

Price- \$580 USD Gross / \$570 USD Net

Commission- \$10, 50% Seller Side / 50% Buyer Side - Following are requested documents to proceed with transaction.



## ICPO + TSA + Commitment Letter as per text below in Buyers letterhead

- A. Mandatory Procedure shall necessitate issuance of an irrevocable letter stating that you have corporate authority on behalf of Board of Directors, in your jurisdictions, and are ready willing & able, under penalty of perjury, to undertake the Contract.
  
- B. To endorse IPA from the Tank Farm (tank farm name ) within 48 hours upon signing Commercial invoice Following which POP shall be released after receive endorsed DTA being issued from Tank Farm.
  
- C. We are committed to sign CI (Commercial Invoice), and to endorse IPA ( Injection Programming Agreement) from the Tank Farm (tank farm name) within 48 hours of signing the Commercial Invoice, following which POP shall be released after receiving signed DTA being issued from the Tank Farm.



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1. Buyer accepts seller working procedure and issue ICPO to the End seller via Seller's representative.
2. Seller issues a commercial invoice and ICC Warning letter and Buyer signs and returns commercial invoice and ICC Warning letter on due date along with Buyer TSA.
3. The Seller issues following PPOP to buyer for evaluation:
  - a. Statement of Product Availability
  - b. IPA
  - c. Letter of Guarantee
4. Upon receipt of the above PPOP Documents, buyer provide signed IPA with his tank company to engage injection Programming.
5. Seller provides buyer with Injection program, Fresh SGS, Injection Report and ATV (Physical Verification) with Unconditional DTA for Dip Test in seller tank for product reconfirmation before injection to buyer tank.
6. Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of the buyer's payment.
7. Seller issues draft SPA to the buyer to review for R&E monthly deliveries.
8. Buyer reviews and approves the SPA and issues SBLC/IRDLC irrevocable, non-transferable, auto revolving for 12 months shipment value, documentary letter of credit for length of contract and for each lift per schedule. Buyer pays after Dip Test by MT103 Wire Transfer one each monthly quantity.
9. The subsequent delivery shall commence according to the terms and conditions of the contract.
10. Seller pays commissions to all intermediaries as per IMFPA/NCNDA 24 hours after receiving payment from the buyer.